



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Aug-13
13-Sep-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$	9,992,900,000	
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance		11,269,832,306	Method Used for Calculating "A" Asset Percentage
B = Principal Receipts		-	
C = Cash Capital Contribution		100	
D = Substitute Assets and / or Authorized Investments		-	
E = Pre-Maturity Liquidity Ledger		-	
Z = Negative Carry Factor calculation		-	
Total: A+B+C+D+E-Z	\$	11,269,832,406	

Asset Coverage Test **Pass**



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Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,887,215,866
Number of Mortgages in Pool		98,261
Average Loan Balance	Cdn. \$	120,976
Weighted Average LTV - Authorized		68.62%
Weighted Average LTV - Drawn		55.59%
Weighted Average Rate		3.5939%
Weighted Average Seasoning (months)		76.05 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	98,261	100.00%
Total	98,261	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,523,702,010	21.23%	15,810	16.09%
British Columbia	1,911,966,521	16.08%	12,041	12.25%
Manitoba	213,256,220	1.79%	2,458	2.50%
New Brunswick	106,299,980	0.89%	1,490	1.52%
Newfoundland	39,992,431	0.34%	493	0.50%
Northwest Territories	1,404,830	0.01%	7	0.01%
Nova Scotia	173,808,220	1.46%	1,985	2.02%
Nunavut	0	0.00%	0	0.00%
Ontario	5,753,941,587	48.40%	53,390	54.33%
Prince Edward Island	26,280,694	0.22%	343	0.35%
Quebec	834,220,088	7.02%	7,508	7.64%
Saskatchewan	289,824,659	2.44%	2,648	2.69%
Yukon	12,518,625	0.11%	88	0.09%
Total	11,887,215,866	100.00%	98,261	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	26,697,422	0.22%	242	0.25%
499 or less	21,568,443	0.18%	127	0.13%
500 - 539	30,858,922	0.26%	163	0.17%
540 - 559	24,747,107	0.21%	127	0.13%
560 - 579	31,175,346	0.26%	150	0.15%
580 - 599	43,414,497	0.37%	233	0.24%
600 - 619	54,310,179	0.46%	321	0.33%
620 - 639	91,946,608	0.77%	473	0.48%
640 - 659	162,855,737	1.37%	865	0.88%
660 - 679	261,891,711	2.20%	1,393	1.42%
680 - 699	402,418,535	3.39%	2,200	2.24%
700 - 719	536,205,979	4.51%	3,088	3.14%
720 - 739	760,675,669	6.40%	4,180	4.25%
740 - 759	1,123,886,260	9.45%	6,404	6.52%
760 - 779	1,602,886,015	13.48%	9,976	10.15%
780 - 799	2,063,460,266	17.36%	15,146	15.41%
800 or greater	4,648,217,170	39.10%	53,173	54.11%
Total	11,887,215,866	100.00%	98,261	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	3,134,240,351	26.37%
Variable	8,752,975,515	73.63%
Total	11,887,215,866	100.00%



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Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	76,896,453	0.65%
2.5000 - 2.9999	1,938,336,411	16.31%
3.0000 - 3.4999	1,747,493,586	14.70%
3.5000 - 3.9999	2,276,042,581	19.15%
4.0000 and Above	5,848,446,835	49.20%
Total	11,887,215,866	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,887,215,866	100.00%	98,261	100.00%
Total	11,887,215,866	100.00%	98,261	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	689,983,934	5.80%	13,776	14.02%
40.01 - 45.00	257,077,904	2.16%	3,141	3.20%
45.01 - 50.00	653,429,503	5.50%	7,678	7.81%
50.01 - 55.00	361,313,176	3.04%	3,116	3.17%
55.01 - 60.00	586,726,703	4.94%	4,441	4.52%
60.01 - 65.00	1,209,486,440	10.17%	8,821	8.98%
65.01 - 70.00	816,080,627	6.87%	5,632	5.73%
70.01 - 75.00	2,982,114,346	25.09%	25,290	25.74%
75.01 - 80.00	4,331,003,233	36.43%	26,366	26.83%
80.01 and above	0	0.00%	0	0.00%
Total	11,887,215,866	100.00%	98,261	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,770,192,881	23.30%	55,096	56.07%
40.01 - 45.00	676,117,185	5.69%	4,433	4.51%
45.01 - 50.00	807,243,391	6.79%	4,725	4.81%
50.01 - 55.00	798,872,738	6.72%	4,256	4.33%
55.01 - 60.00	897,037,054	7.55%	4,248	4.32%
60.01 - 65.00	1,077,586,631	9.07%	4,945	5.03%
65.01 - 70.00	1,049,606,998	8.83%	4,608	4.69%
70.01 - 75.00	1,537,896,579	12.94%	6,663	6.78%
75.01 - 80.00	1,785,732,114	15.02%	7,262	7.39%
80.01 +	486,930,295	4.10%	2,025	2.06%
Total	11,887,215,866	100.00%	98,261	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	440,496,638	3.71%
6.00 - 11.99	429,302,194	3.61%
12.00 - 23.99	702,778,366	5.91%
24.00 - 35.99	838,353,236	7.05%
36.00 - 41.99	104,996,566	0.88%
42.00 - 47.99	216,171,311	1.82%
48.00 - 53.99	200,392,892	1.69%
54.00 - 59.99	199,435,047	1.68%
60.00 - 65.99	2,314,102	0.02%
66.00 - 71.99	0	0.00%
Revolving	8,752,975,515	73.63%
Total	11,887,215,866	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,655,078,570	81.22%	73,637	74.94%
Townhouse	494,032,772	4.16%	4,621	4.70%
Condos	862,985,203	7.26%	8,173	8.32%
Miscellaneous	875,119,321	7.36%	11,830	12.04%
Total	11,887,215,866	100.00%	98,261	100.00%